

ANNUAL REPORT

挪威中國商會 NCCC.NO

NORWEGIAN CHINESE CHAMBER OF COMMERCE



Mission of NCCC

The mission of the Norwegian-Chinese Chamber of Commerce is to provide a professional and social forum for those wishing to participate in the Norwegian-Chinese business and cultural communities, thus promoting business opportunities between the two countries. Our aim is to become the preferred forum for Norwegian-Chinese business participants in Norway.

MANAGING DIRECTOR



Elise Chen *Managing Director*SCHJØDT

NCCC BOARD



Lars Berge Andersen Chairman of the Board Advokatfirmaet SANDS



Jarle Aarseth Vice Chairman of the Board NSB



Eivind Bryne Board Member SGB Storløkken AS



John Mosvold Board Member Holstein Invest AS



Alexander Levi *Board Member*Statoil



Torkel Thorsen *Board Member*NHO



Espen LundBoard Member
DNB



Thomas Huang *Deputy Board Member*Chinable Nordic





Tormod Ludvik NilsenBoard Member
Wikbor Rein





Summary of 2017

The Norwegian Chinese Chamber of Commerce experienced an energetic year in 2017.

First of all, we are very happy for the normalization of bilateral relations between China and Norway since end of 2016. The level of activities in the form of Members' Meetings has continued to increase, in addition to an increased number of meetings with the Chinese delegations.

In 2017 a total of 570 persons attended NCCC's six Members' Meetings during the year.

Topics we have focused on at our meetings in 2017 include Normalization of Relations between China & Norway, Chinese Outbound Investment in Norway & News about China Economy & AIIB, THE BELT AND ROAD, Chinese Outbound Investment in Practice, and Norwegian Outbound Investment in Practice, Green Economy and Sustainable Development – Collaboration between China and Nordics.

NCCC has arranged and participated in encounters with diplomats and business delegates during the year, including the Business Delegation with the Prime Minister's visiting in China April 2017.

Additionally, NCCC has arranged Matchmaking Meetings between our corporate members and the Chinese entrepreneurs.

NCCC has kept up its work and high activity level of facilitating Norwegian-Chinese business relations in 2017.

Administration

The daily administration of NCCC, including accounting, website and communication was taken care of by Elise Chen, as Chairman of the NCCC Board of Directors until 15 June 2017 and since 15.June 2017 as Managing Director, with assistance from Pepwork Design and Accounting manager Ms. Chenyan Li.

Ms. Elise Chen, the Managing Director of NCCC, since 15. June 2017 has the main responsibility for promoting the NCCC organization and organizational development, and is the main contact person for NCCC members.

Members

NCCC had a total of 111 members at the end of 2017 (121 as of May 2018), including 80 corporate members, 28 individual members and 3 student members.





H.E. Ambassador Wang Min at NCCC Members Meeting

Commercial Counsellor Mr. Yao Sufeng



Næringsminister Monica Mæland



Statssekretær Tone Skogen



ommercial Counsellor Mr 7hou Dalin



NCCC Members' Meeting at Norwegian Shipowners' Association





H.E.Ambassador Wang Min about the Belt and Road Initiative



New Chairman, New Managing Director and New Board Member



Mingling and Networking



State Secretary Ms. Tone Skoger



Norway China Business Summit 2017 in Beijing





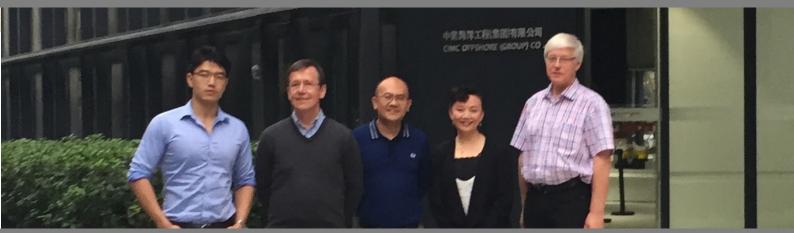


Opening Speech by H.E. Ambassador Svein Saether

Former Consul General Mr. Espen Rikter-Svendsen



Meeting with Chinese delegation



NCCC visited Shenzhen April 2017



NCCC Board with Keynote Speakers and Members



The 19th National Congress of CPC provided valuable opportunities for future cooperation between China and Norway

Chargo d'Affaires Mr. Dong Economing

President of Nordland County Mr. Tomas Norvoll at NCCC Members' Meeting

Charge d'Affaires Mr. Dong Fengming at NCCC Members' Meeting



NCCC Members' Meeting on 18.0ct.2013



NCCC Members Meeting in Cooperating with Handelsbanker



NCCC Members' Meetings 2017

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Date	Subject	Keynote Speakers	In cooperation with
13.02.2017	NCCC New Year Seminar In cooperation with Norwegian Shipowners' Association "Normalization of Relations between China & Norway – New Business Opportunities"	Mrs. Monica Mæland, Minister of Trade and Industry H.E. Ambassador Wang Min, Chinese Embassy in Norway Mrs.Tone Skogen, State Secretary, Ministry of Foreign Affairs Mr. Sturla Henriksen, CEO, Norwegian Shipowners' Association	Norwegian Shipowners' Association
29.03.2017	NCCC Members' Meeting In cooperation with DLA Piper Norway "Chinese Outbound Investment in Norway & News about China Economy & AIIB"	Mr. Yao Sufeng, Commercial Counsellor Mr. Zhou Dalin, Commercial Counsellor Mr. Kaare Oftedal, DLA Piper Norway Chinese Embassy in Norway Mr. Eric Zhang, Huawei Technologies Norway AS Mr. Fredrik Lykke, DLA Piper Norway	DLA Piper Norway
15.06.2017	NCCC Members Meeting & Annual General Meeting "THE BELT AND ROAD - Opportunities between China and Norway"	H.E. Ambassador Wang Min Mr. Svein Oppegaard, NHO Ms. Tone Skogen, Ministry of Foreign Affairs Mr. Guo Xin, Deputy General Manager of Bank of China, Stockholm Mr. Dag Sletmo, Seafood Analyst of DNB ASA	NHO
20.09.2017	NCCC Members' Meeting "Chinese Outbound Investment in Practice"	H.E. Ambassador Svein Sæther Mr. Zhou Dalin, Commercial Counsellor, Mr. Frode Jacobsen, Opera Software AS Mr. Geir Waage, Mayor, Rana Municipality Mr. Jan Gabor, Mo Industrial Park AS	SANDS
18.10.2017	NCCC Members' Meeting "Norwegian Outbound Investment in Practice"	Mr. Dag Tjernsmo, Handelsbanken Mr. Espen Rikter-Svendsen, Mr. Zhou Dalin, Commercial Counsellor, Ms. Kathrine Myhre,Norway Health Tech Mr. Dan Lindwall, Head of Handelsbanken International Mr. Geir Sviggum and Mr. Tormod Ludvik Nilsen, Wikborg Reim Mr. Ole Jørgen Henæs,Innovation Norway	Handelsbanken
29.11.2017	NCCC Members' Meeting "Green Economy and Sustainable Development, Collaboration between China and the Nordics"	Mr. Trond Mellingsæter, Danske Bank Mr. Dong Fengming, Charge d'Affaires, Mr. Allan Von Mehren, & Mr. Trygve Brauten, Danske Bank Mr. Helge Aasen, REC Solar Holdings AS Ms. Annemie Wyckmans, NTNU Mr. Tomas Norvoll, President of the County Government, Nordland	Danske Bank



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Financial Report

The Financial Report for 2017 confirms a year end result of NOK 22.798 The total balance shows NOK 223.293.

		2 0	17	2 0	16	201	15	20	14	201	3
Inntekter											
Medlemsavgifter			518 776		457 890		468 765		445 140		418 490
Seminar/kursinntekter	4		132 129		100 000		144 220		104 130		134 730
Andre inntekter	4		6 909		35 750		0		0		0
SUM			657 814		593 640		612 985		549 270		553 220
Kostnader											
Forretningsfører	1		228 200		218 392		243 787		219 228		219 228
Reisekostnader - adm og styre	3		89 106		44 518		21 317		13 427		9 414
Revisjonshonorar			11 295		11 266		15 750		23 375		33 375
Internetttjenester			25 704		11 053		22 771		18 365		11 507
Eksterne møter og representasjoner			17 887		36 021		36 407		13 197		9 082
Annonsering og reklame			11 841		34 067		5 031		27 630		0
Andre utgifter (Porto, Rekvisita, Møtemat)			26 199		27 080		12 185		14 747		26 375
Kurs- og Medlemsmøtekostnader - Inkl.takkegaver / blomster til foredragsholdere, bevertning m.m.	4		46 655		54 847		43 287		52 545		
Kurs og møtekostnader (som bidrag fra foredragsholder, sponset av medlemmer som arrangement vertskap) og inkl.: Lokalkostnader Foredragsholdere - Medlemsmøter Bevertning - Medlemsmøter	4	18 000 18 000 66 850	102 850	47 125 39 500 28 950	115 575	18 000 45 720 80 500	144 220	19 500 21 000 63 630	104 130	20 500 34 400 81 300	136 200
Tap på krav	2		75 125		89 800		132 190		37 300		36 300
Finansposter			154		78		313		-334		-381
SUM			635 016		642 697		677 258		523 610		481 100
Årsresultat aktiviteter NCCC			22 798		-49 057		-64 273		25 660		72 120

Eiendeler

Bankkonto SUM

Gjeld og egenkapital

Egenkapital Annen kortsiktig gjeld

SUM

223 293 223 293	227 494 227 494	296 552 296 552	345 463 345 463	292 803 292 803
221 286	218 488	267 545	316 456	290 796
2 007	29 007	29 007	29 007	2 007
223 293	227 494	296 552	345 462	292 803

Noter

- 1) I forretningsfører inngår lønn og honorar for arbeidende styreleder + lønn for CEO og regnskapsfører inkl. sosiale avgifter
- 2) Utestående medlemsavgift er avsatt for i regnskapet pr. 31.desember
- 3) Økt reisekostnad i 2017 grunnet deltagelse av 3 pers fra ledelsen ved Statsministerens besøk i Kina i april 2017, inkl noe kostn. fra 2016.
- 4) 2017 har vært et høy møteaktivitet grunnet Normalisering av Norge-Kina etter mange år.

Oslo, 28. mai 2018

NCCC

Lars Berge Andersen

Styreleder

Elise Chen

Managment director



Lars Berge Andersen

Hood Les le

Chairman

Jarle Aarseth Vice Chairman

Alexander Levi *Board Member*

Espen LundBoard Member

Eivind BryneBoard Member

John Mosvold
Board Member

Torkel Thorsen
Board Member

Tormod Ludvik Nilsen

Board Member

Thomas Huang *Board Member*

Elise Chen

Managing Director

Oslo, 28.05.2018

Plans for 2018

The Board of Directors will continue the work in accordance with NCCC's purpose and objectives as stated in the Articles of Association. An important goal for 2018 will be to intensify the activities related to building bridges between China and Norway, as a result of the normalization of relations between our two countries and increased opportunities due to the Belt and Road Initiative. The Chamber will continue to grow the membership base and expand the services offered to members, continuously to improve the quality of the members meetings by addressing topics that are interesting and useful to the members. We will also continue the cooperation with other institutions and co-organize business-related events.

Calendar 2018

Month	Date	Event	Venue In cooperation with
January	10th	NCCC Members' Meeting "CHINA AND THE NEW ECONOMY – DIGITALIZATION, SHARING ECONOMY AND E-COMMERCE"	NHO and Abelia
March	8th	NCCC Members' Meeting "TRADE & AQUACULTURE – OPPORTUNITIES BETWEEN CHINA AND NORWAY"	Nordea Bank Norway
May	31st	NCCC Members' Meeting & Annual General Meeting "INTERNATIONAL TRANSPORT AND COMMUNICATION – OPPORTUNITIES BETWEEN CHINA AND NORWAY"	DNB
September	20th	NCCC Members' Meeting "CLEANTECH AND RENEWABLE ENERGY IN CHINA"	Wikborg Rein and Tekna
November	5th-10th	China International Import Expo in Shanghai	Expo committee and NCCC members
November	21st	NCCC Members' Meeting Topics TBD	Akershus Fylkeskommune

^{*} Please note: Changes might occur in the NCCC-Calendar & Members will receive detailed information by E-mail

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